

## FEDERAL LOAN COMPARISON

Colleges determine the types and amount of loans to be awarded. Depending on your financial need, you might receive a combination of subsidized and unsubsidized loans. To learn more, visit [StudentAid.gov](http://StudentAid.gov).

Apply for loans at [studentloans.gov](http://studentloans.gov). Your college will provide instructions.

What loans can I borrow?	Direct Loan for Students Subsidized and Unsubsidized	Direct PLUS Loan for Parents Direct Grad PLUS Loan for Students		
How much can I borrow?	<p>Combined annual subsidized and unsubsidized loan limits:</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;"> <p><b>Dependent students</b>  Freshmen – \$3,500  Sophomores – \$4,500  Juniors &amp; Seniors – \$5,500  Also, an additional \$2,000 unsubsidized loan each year.  Undergrad loan limit is \$31,000.</p> </td> <td style="width: 50%; vertical-align: top; border-left: 1px solid black;"> <p><b>Independent students</b>  Freshmen – \$3,500  Sophomores – \$4,500  Juniors &amp; Seniors – \$5,500  Also, an additional \$6,000 unsubsidized loan for fr/so and \$7,000 for jr/sr.  Undergrad loan limit is \$57,500.</p> </td> </tr> </table> <p style="text-align: center;">Graduate students: \$20,500 unsubsidized loan each year. Lifetime limit is \$138,500.</p>	<p><b>Dependent students</b>  Freshmen – \$3,500  Sophomores – \$4,500  Juniors &amp; Seniors – \$5,500  Also, an additional \$2,000 unsubsidized loan each year.  Undergrad loan limit is \$31,000.</p>	<p><b>Independent students</b>  Freshmen – \$3,500  Sophomores – \$4,500  Juniors &amp; Seniors – \$5,500  Also, an additional \$6,000 unsubsidized loan for fr/so and \$7,000 for jr/sr.  Undergrad loan limit is \$57,500.</p>	<p>A parent or graduate student can borrow up to the "Cost of Education" minus any other financial aid they receive.</p> <p style="text-align: center;">Credit approval is required.</p>
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What is the interest rate?	<p>Undergraduate: 5% – subsidized and unsubsidized  Graduate: 6.6% – unsubsidized only  Interest rates effective 7/1/18 (subject to change annually)</p>	<p>7.6% effective 7/1/18  (subject to change annually.)</p>		
Who pays the interest while I'm in school?	<p><b>Subsidized</b> – paid by government  <b>Unsubsidized</b> – paid by student</p>	<p>Paid by borrower</p>		
What are the fees?	<p>1.06% of amount borrowed</p>	<p>4.25% of amount borrowed</p>		
When do I begin repayment?	<p>Loan payments (principal and interest) begin 6 months after graduation or when you fall below half-time status.</p>	<p>Parents: Repayment begins 60 days after loan is disbursed.  Grad Students: Repayment begins 6 months after graduation</p>		

# Student Loan Payment Guide

Graduates from four-year colleges (bachelor's degree) average \$26,585 in student loan debt.\* Follow these tips to avoid unnecessary debt:

- Use your student loan money only for tuition, books and room/board.
- Avoid credit card debt, or pay the full balance monthly.
- Work while you go to college and use that money to pay personal expenses.
- Keep track of your student loan debt throughout college at [nslds.ed.gov](http://nslds.ed.gov).

\*Source: <http://ticas.org/posd/map-state-data-2017#>

## 10-Year Repayment Schedule

Amount Borrowed	Monthly Payment Amount		
	Stafford		PLUS
	Undergrad 5%	Grad 6.6%	7.6%
\$ 3,500	\$ 50**	\$ 50**	\$ 50**
\$ 5,500	\$ 58	\$ 63	\$ 66
\$ 8,000	\$ 85	\$ 91	\$ 95
\$12,000	\$127	\$137	\$143
\$13,500	\$143	\$154	\$161
\$19,000	\$202	\$217	\$227
\$23,000	\$244	\$262	\$274
\$27,000	\$286	\$308	\$322
\$31,000	\$329	\$354	\$370

\*\* Will take less than 10 years to repay the loan.

## Unsubsidized Stafford In-School Interest Payment

You may pay interest while in school or allow it to accrue and capitalize until repayment begins.

Amount Borrowed	Monthly Interest Payment		
	Stafford		PLUS
	Undergrad 5%	Grad 6.6%	7.6%
\$ 3,500	\$ 15	\$ 19	\$ 22
\$ 5,500	\$ 23	\$ 30	\$ 35
\$ 8,000	\$ 33	\$ 44	\$ 51
\$12,000	\$ 50	\$ 66	\$ 76
\$13,500	\$ 56	\$ 74	\$ 86
\$19,000	\$ 79	\$105	\$120
\$23,000	\$ 96	\$127	\$146
\$27,000	\$113	\$149	\$171
\$31,000	\$129	\$171	\$196



To calculate other amounts, see the Repayment Estimator at [StudentLoans.gov](http://StudentLoans.gov).

**Omaha**  
402.391.4033

**Lincoln**  
402.475.5222

**Kearney**  
308.234.6310

**Scottsbluff**  
800.303.3745, ext. 6654