2024-25 FAFSA Fact Sheet

Federal Student Aid made changes to the Free Application for Federal Student Aid (FAFSA) that will impact students who complete the 2024–25 form. Here's what to expect.

How do families apply for financial aid?

- Go to StudentAid.gov and create student and parent FSA IDs. Allow three days for the Social Security Administration to verify the IDs.
 - Students should not use their school email address when creating the FSA ID.
 - Parents without a Social Security Number must create FSA IDs. Learn how: English | Spanish
- File the FAFSA at **StudentAid.gov** using student and parent FSA IDs.
- Students and parents are called "contributors" on the FAFSA and each will complete a section, which will be linked through an invitation process.
- If the parent starts their section of the FAFSA first, they will then invite their student to complete their section (and vice versa).
- When the student and parent approve consent, their federal tax information will be securely transferred from the IRS onto their FAFSA.
 - In some situations, families will need to manually input federal tax information.
 - The FAFSA also includes demographic information, parent and student assets, and allows the student to list up to 20 colleges.

Which parent completes the FAFSA?

- If parents file as married filing jointly, only one parent FSA ID is required.
- If parents are divorced or separated, the parent who provided the most financial support to the student in the last 12 months completes the FAFSA. If that parent is remarried, also report the stepparent's information.
- If parents are unmarried but live together or are married and filed taxes separately, both parents must have an FSA ID.

What happens after the FAFSA is filed?

- The student will get the FAFSA Submission Summary (FSS) three to five days after filing. It confirms the FAFSA was filed, includes their Student Aid Index, and indicates if verification is required.
- If selected for verification, the college will request additional documentation from the student.
- If the student is accepted for admission, each college listed on the FAFSA will send Financial Aid Offers to the student.

Questions? Contact the EducationQuest location nearest you.



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